



# Old Mutual Wealth ABSA Islamic Sukuk Endowment (OMWAISE)

**Why OMWAISE? Shariah compliant, low risk, highly attractive, "fixed" after tax return with payout in 5 years**

Investment minimum per individual / trust **R5 000 000**  
 Investment term **5 years**

**Structure** - tax efficient endowment through OM Wealth (taxes handled within structure, no SARS reporting)

**Underlying instrument** - 5 year ABSA Islamic Term Deposit (Mudarabah contract)

**Counterparty** - ABSA Islamic Banking, an AA rated counterparty and wholly owned subsidiary of ABSA Group

## EXAMPLE (R 5 MILLION INITIAL INVESTMENT AMOUNT)

Initial Investment amount	R5 000 000	A
Profit rate (after fees & taxes) per annum - Shariah compliant simple rate	6,51%	B
Initial Investment Amount	R5 000 000	A
Profit earned in Year 1	R325 500	$C = A \times B$
Profit earned in Year 2	R325 500	$C = A \times B$
Profit earned in Year 3	R325 500	$C = A \times B$
Profit earned in Year 4	R325 500	$C = A \times B$
Profit earned in Year 5	R325 500	$C = A \times B$
<b>Amount paid out at the end of 5 years (after fees &amp; taxes)</b>	<b>R6 627 500</b>	<b>SUM</b>

Investors would need to achieve a guaranteed pre-tax return of 11.84% per annum over 5 years to match the return on this investment (assumes the investor is in the 45% marginal tax bracket)